APPLIED RATING INDEX™

The Canadian insurance industry's premium rate index

Q2 2026

Executive Summary

In Q2 2026, average premiums for both Personal Auto and Personal Property lines increased year over year. Alberta saw the highest increase in both lines, at 22.6% for Personal Auto and 11.9% for Personal Property, while Quebec saw the lowest increase, at 0.9% and 0.7%, respectively. Quarter over quarter, premium rate change increased for Personal Auto in Alberta and the Atlantic Provinces but decreased in Ontario and Quebec, while Personal Property increased in all provinces except Ontario and Quebec.

Significant Findings

Personal Auto

In Q2 2026, Personal Auto premium rate change increased 21.8% versus Q2 2025. Personal Auto premium rate change increased 0.1% versus Q1 2026.

Personal Property

In Q2 2026, Personal Property premium rate change increased 5.8% versus Q2 2025. Personal Property premium rate change increased 0.8% versus Q1 2026.

Provinces

Across Personal Auto, all provinces experienced increased premium rate change year over year with Alberta, Ontario, Quebec and the Atlantic Provinces seeing 22.6%, 7.0%, 0.9% and 9.4%, respectively. Relative to Q1 2026, Alberta and the Atlantic Provinces saw increases in premium rate change quarter over quarter of 4.1% and 2.4%, respectively, while Ontario and Quebec saw decreases of -0.1% and -1.8%, respectively.

Personal Property lines experienced increased year over year premium rate change across all provinces. Alberta, British Columbia, Ontario, Quebec, the Atlantic Provinces and Saskatchewan & Manitoba saw increases in premium rate change year over year with 11.9%, 1.9%, 4.2%, 0.7%, 8.9% and 10.8%, respectively. Relative to Q1 2026, Alberta, British Columbia, the Atlantic Provinces and Saskatchewan & Manitoba all saw increases quarter over quarter of 2.0%, 1.9%, 1.1%, and 3.5%, respectively. Ontario and Quebec both experienced decreases, at -0.1% and -1.9%, respectively.

National Premium Rates

Personal Auto

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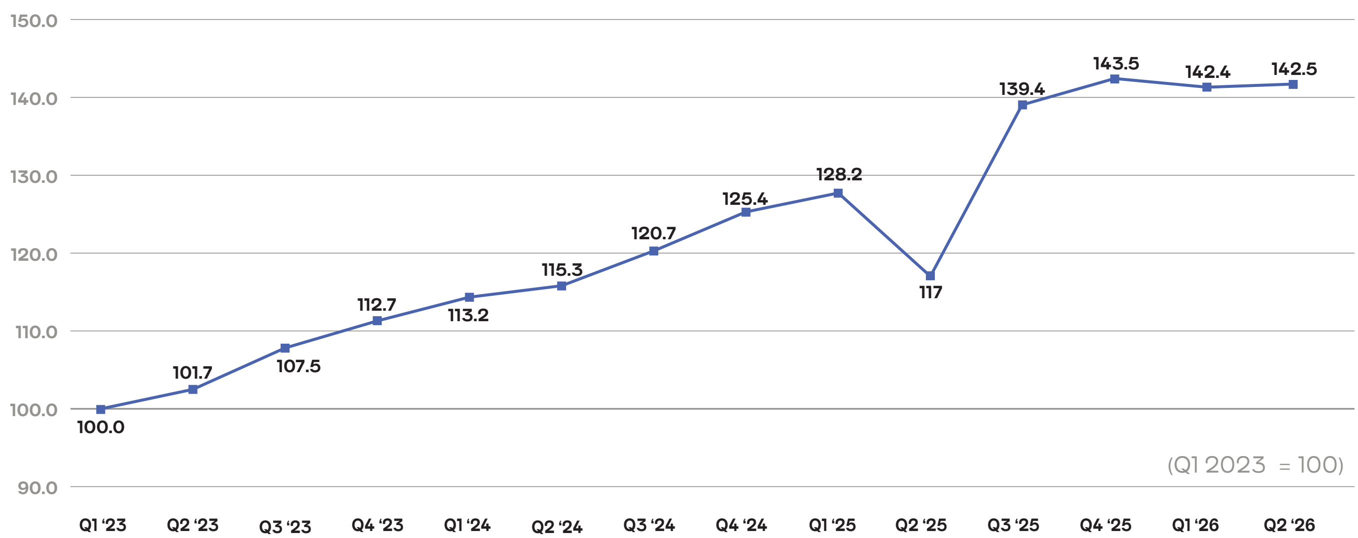
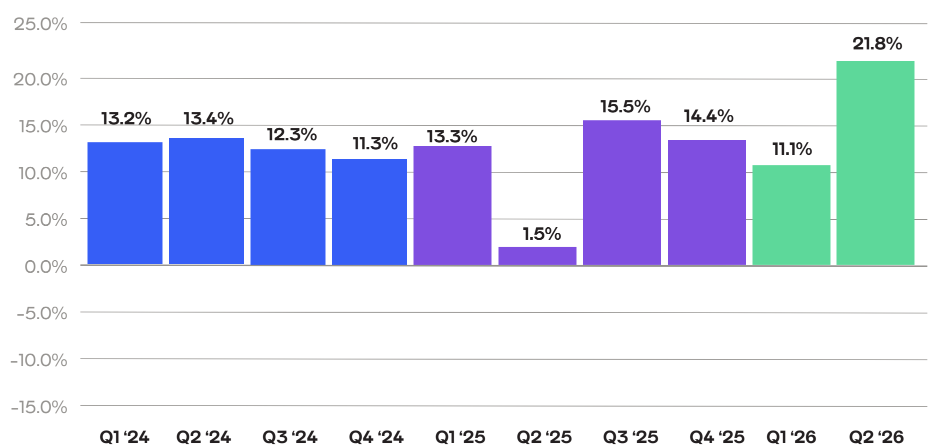


Average Change in Premium Rate Compared to Same Quarter in Prior Year



+21.8 %

Average year-over-year increase in national Personal Auto Premium Rate from Q2 2025 to Q2 2026

Personal Property

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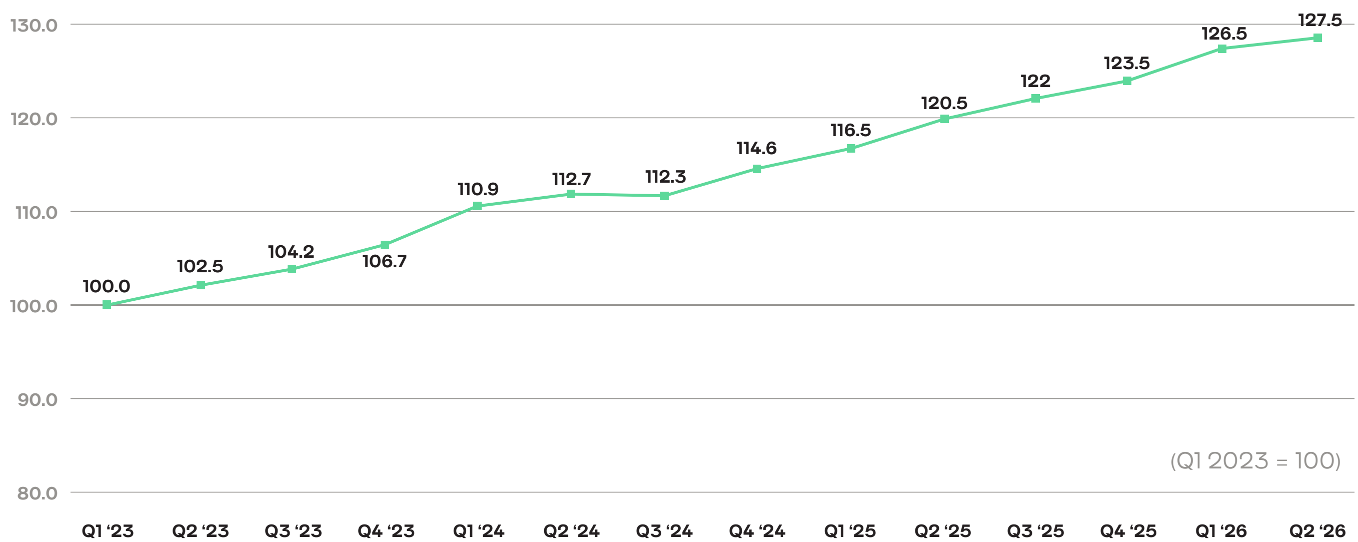
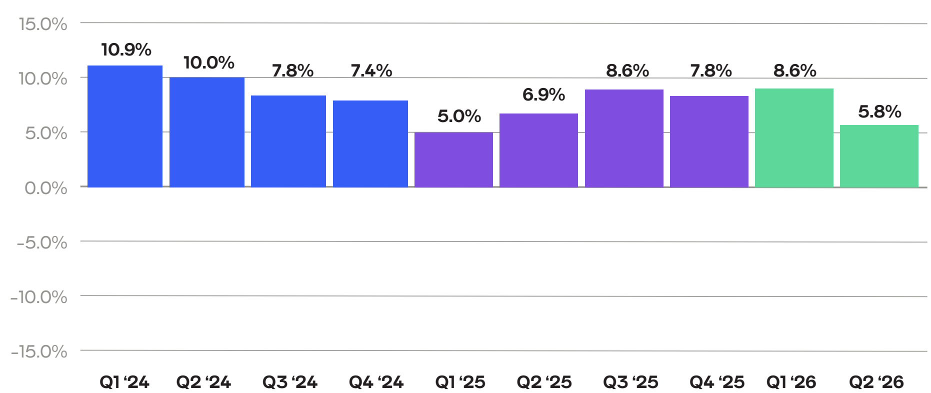


Average Change in Premium Rate Compared to Same Quarter in Prior Year



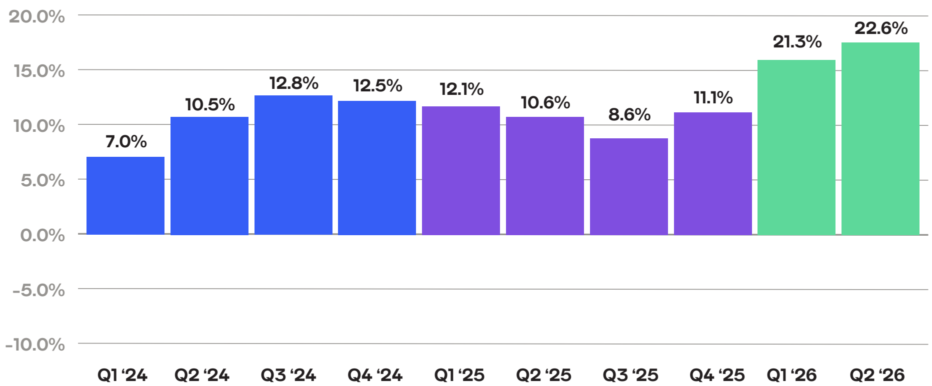
+5.8%

Average year-over-year increase in national Personal Property Premium Rate from Q2 2025 to Q2 2026

Provincial Premium Rates

Alberta

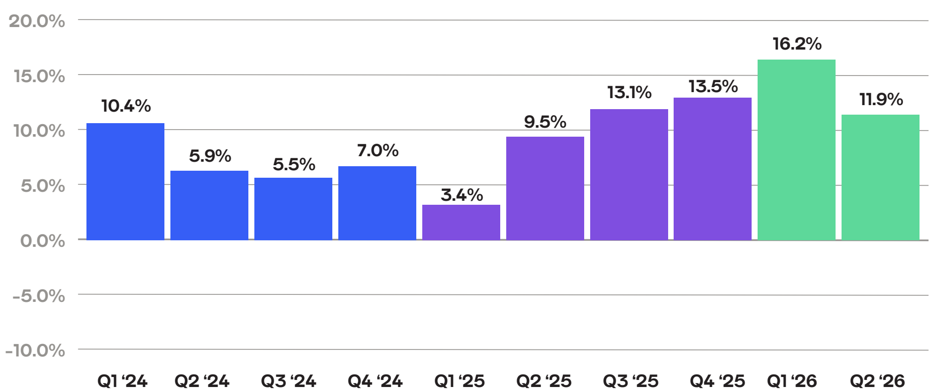
Personal Auto – Average Change in Premium Rate Compared to Same Quarter in Prior Year



+22.6%

Average year-over-year increase in Personal Auto Premium Rate in Alberta from Q2 2025 to Q2 2026

Personal Property – Average Change in Premium Rate Compared to Same Quarter in Prior Year

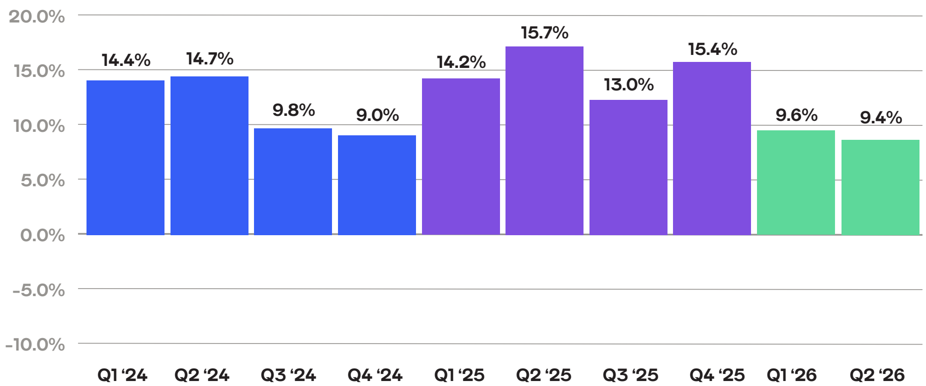


+11.9%

Average year-over-year increase in Personal Property Premium Rate in Alberta from Q2 2025 to Q2 2026

Atlantic Provinces

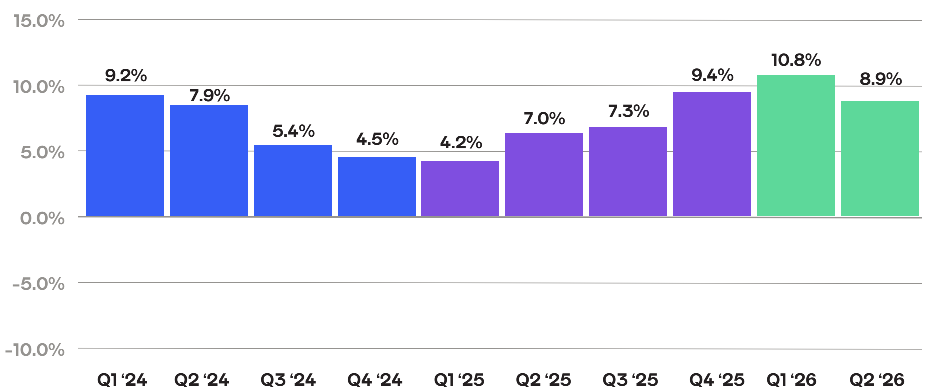
Personal Auto – Average Change in Premium Rate Compared to Same Quarter in Prior Year



+9.4%

Average year-over-year increase in Personal Auto Premium Rate in the Atlantic Provinces from Q2 2025 to Q2 2026

Personal Property – Average Change in Premium Rate Compared to Same Quarter in Prior Year

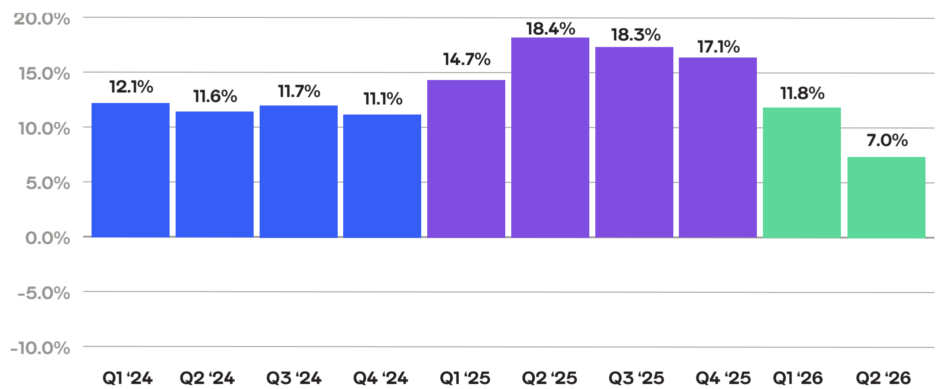


+8.9%

Average year-over-year increase in Personal Property Premium Rate in the Atlantic provinces from Q2 2025 to Q2 2026

Ontario

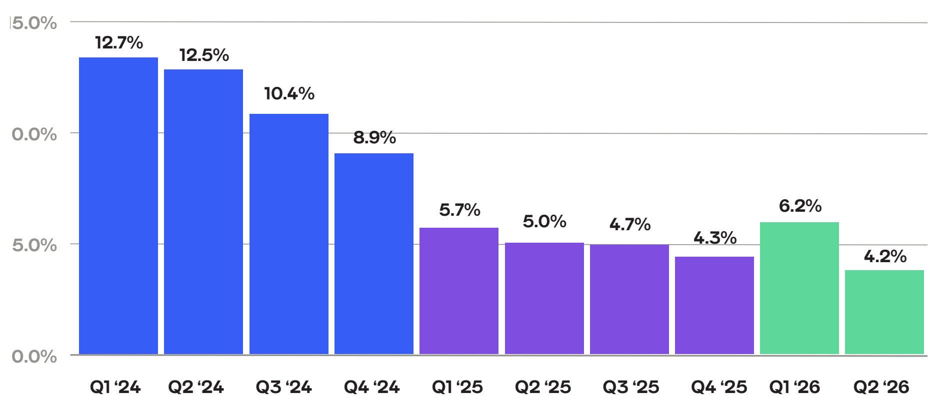
Personal Auto – Average Change in Premium Rate Compared to Same Quarter in Prior Year



+7.0%

Average year-over-year increase in Personal Auto Premium Rate in Ontario from Q2 2025 to Q2 2026

Personal Property – Average Change in Premium Rate Compared to Same Quarter in Prior Year

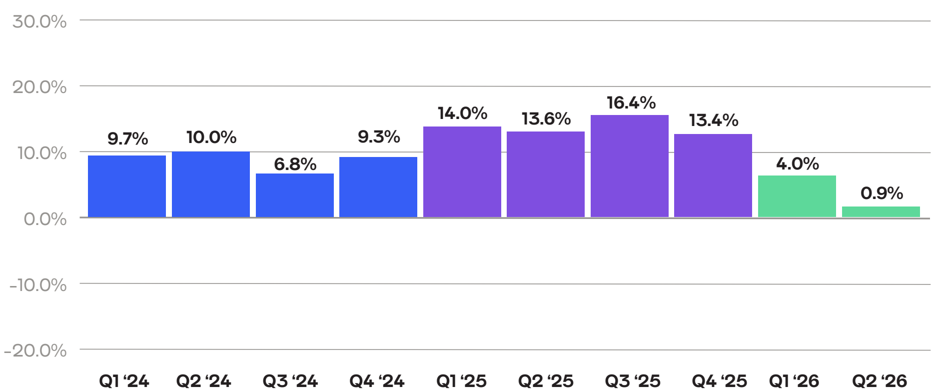


+4.2%

Average year-over-year increase in Personal Property Premium Rate in Ontario from Q2 2025 to Q2 2026

Quebec

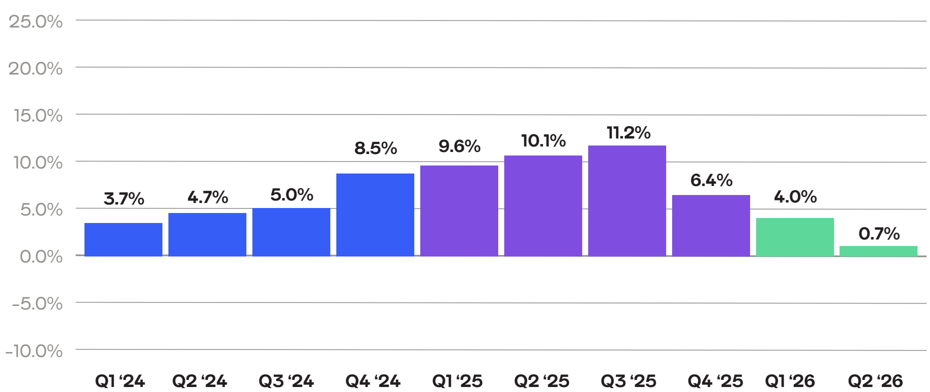
Personal Auto – Average Change in Premium Rate Compared to Same Quarter in Prior Year



+0.9%

Average year-over-year increase in Personal Auto Premium Rate in Quebec from Q2 2025 to Q2 2026

Personal Property – Average Change in Premium Rate Compared to Same Quarter in Prior Year

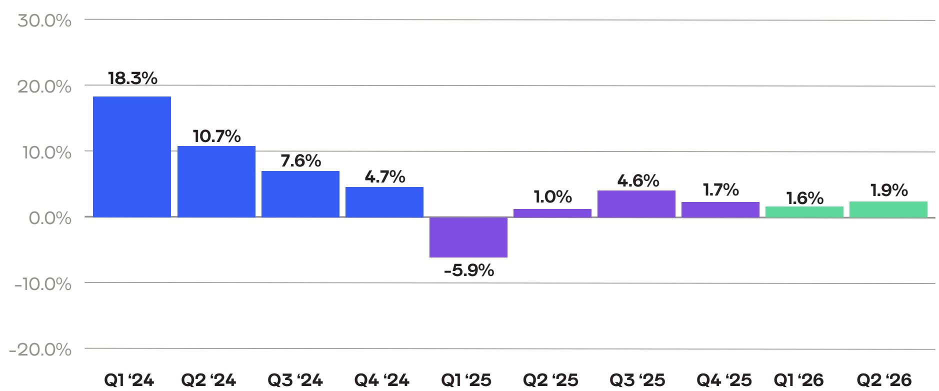


+0.7%

Average year-over-year increase in Personal Property Premium Rate in Quebec from Q2 2025 to Q2 2026

British Columbia

Personal Property – Average Change in Premium Rate Compared to Same Quarter in Prior Year

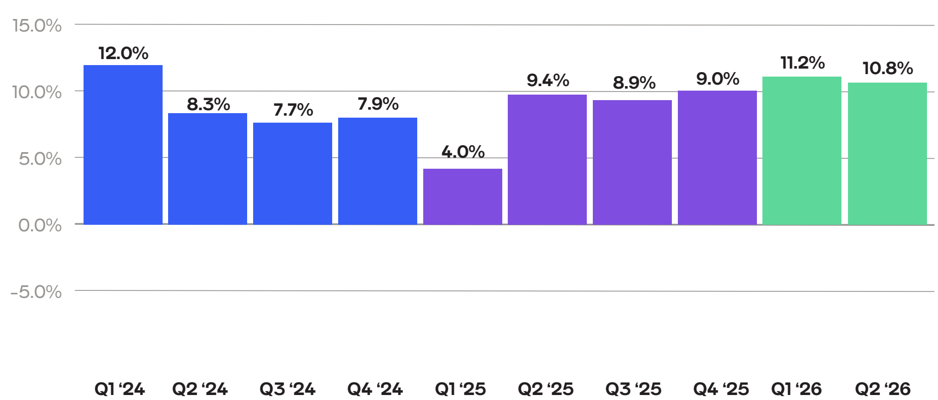


+1.9%

Average year-over-year increase in Personal Property Premium Rate in British Columbia from Q2 2025 to Q2 2026

Saskatchewan and Manitoba

Personal Property – Average Change in Premium Rate Compared to Same Quarter in Prior Year



+10.8%

Average year-over-year increase in Personal Property Premium Rate in Saskatchewan and Manitoba from Q2 2025 to Q2 2026

About Applied Rating Index

The Applied Rating Index is a data-driven report of current conditions and trends for Personal Auto and Personal Property insurance premium rates. Analyzing more than 1.3 billion quotes completed, the Applied Rating Index measures the increase or decrease in average Premium Rate trends across Canada.

Representing more than 80% of the brokerage market and 675 insurer rating plans written by brokers, the Applied Rating Index is the most complete depiction of the Premium Rate trends being experienced by consumers, brokerages, and their insurers across the Canadian market.

To derive the premium index, Applied uses the average of the three best final premiums of each risk quoted. The data analyzed represents over 30 million quotes per quarter.

All data is fully anonymized when aggregating and analyzing the Applied Rating Index.

About Applied

Applied Systems is the leading global provider of cloud-based software that powers the business of insurance. Recognized as a pioneer in insurance automation and the innovation leader, Applied is the world's largest provider of agency and brokerage management systems, serving customers throughout the United States, Canada, the Republic of Ireland, and the United Kingdom. By automating the insurance lifecycle, Applied's people and products enable millions of people around the world to safeguard and protect what matters most.

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